

Garden Lakes Community Assoc. Inc.
Balance Sheet
As of November 30, 2023

	Nov 30, 23
ASSETS	
Current Assets	
Checking/Savings	
102-A · Centennial Operating 7702	72,609.85
RESERVE M/M-CD	
102C · Centennial Bank M/M 7710	174,299.95
114D · Cadence CD 1131 03/22/24	203,446.29
115B · Centennial CD 0290 - 07/29/25	47,043.57
116 · Centennial CD 1927 8/2/25	221,371.42
120A · Centennial CD-1652 2/6/24	80,412.74
Total RESERVE M/M-CD	726,573.97
Total Checking/Savings	799,183.82
Accounts Receivable	
108 · Accounts Receivable	-4,280.98
Total Accounts Receivable	-4,280.98
Other Current Assets	
108G · Grant Receivable	406.60
109 · Petty Cash Fund	300.00
Total Other Current Assets	706.60
Total Current Assets	795,609.44
Other Assets	
110 · PREPAID INSURANCE	26,965.36
113 · Clubhouse	92,220.30
Total Other Assets	119,185.66
TOTAL ASSETS	914,795.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
208 · Deferred Income	31,808.04
Total Other Current Liabilities	31,808.04
Total Current Liabilities	31,808.04
Total Liabilities	31,808.04
Equity	
Equity	
301 · General Fund	136,423.07
301B · Property Fund (clubhouse)	90,407.32
301C · Working Capital	9,524.97
301F · Social Committee	2,996.16
Total Equity	239,351.52

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Garden Lakes Community Assoc. Inc.
Balance Sheet
As of November 30, 2023

	<u>Nov 30, 23</u>
Reserves	
300 · Clubhouse Roof	66,647.58
302 · Ramada Roof	13,379.68
303 · Clubhouse & Ramada Repairs	15,943.90
304 · Pool, Resurface Deck/Heater	36,585.17
305 · Security Gate	14,475.13
306 · Irrigation Pump	18,192.95
308 · Tennis/Shuffleboard	1,338.00
309 · Underground Utilities	1,975.16
310 · Storm Drain	93,473.20
311 · Lake Natura Deck	13,173.44
312 · Roads	302,319.69
313 · Perimeter Fence	39.96
314 · Deferred Maint / Capital	518.04
315 · Res M/M Interest	438.08
316 · Res CD Interest	924.09
317 · Insurance Deductible	20,407.08
318 · Pathways/Sidewalks	17,942.02
319 · Irrigation Supply Lines	85,034.73
Total Reserves	<u>702,807.90</u>
Net Income	<u>-59,172.36</u>
Total Equity	<u>882,987.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>914,795.10</u></u>

Garden Lakes Community Assoc. Inc. Year to Date Budget Performance November 2023

	Nov 23	Budget	\$ Over Budget	Jan - Nov 23	YTD Budget	\$ Over Budget	Annual Budget
Income							
401 · Maintenance Fee	21,950.00	21,950.00	0.00	241,450.00	241,450.00	0.00	263,400.00
402 · Interest Income	29.85	0.00	29.85	364.22	0.00	364.22	0.00
403 · Other Income	229.39	0.00	229.39	818.29	0.00	818.29	0.00
405 · Carry Over	0.00	0.00	0.00	0.00	0.00	0.00	0.00
404 · Reserve Income	9,857.00	9,857.00	0.00	108,427.00	108,427.00	0.00	118,284.00
Total Income	32,066.24	31,807.00	259.24	351,059.51	349,877.00	1,182.51	381,684.00
Gross Profit	32,066.24	31,807.00	259.24	351,059.51	349,877.00	1,182.51	381,684.00
Expense							
Administration							
604 · Property Insurance	2,451.39	1,628.00	823.39	19,452.49	17,908.00	1,544.49	19,536.00
607 · Corporate Reports	0.00	5.00	-5.00	61.25	55.00	6.25	60.00
608 · Licenses	0.00	23.00	-23.00	250.00	253.00	-3.00	276.00
609 · Income Tax	0.00	0.00	0.00	91.00	0.00	91.00	0.00
609A · Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
610 · Professional/Legal Fee	73.00	167.00	-94.00	967.11	1,837.00	-879.89	2,004.00
611 · Miscellaneous	0.00	50.00	-50.00	2,495.26	550.00	1,945.26	600.00
612 · Accounting Fees	0.00	25.00	-25.00	275.00	275.00	0.00	300.00
613 · Sunshine Club	0.00	29.00	-29.00	40.13	319.00	-278.87	348.00
614 · Office Supplies	224.55	83.00	141.55	1,295.14	913.00	382.14	996.00
615 · Office Equipment	0.00	29.00	-29.00	0.00	319.00	-319.00	348.00
616 · Postage & Printing	601.54	333.00	268.54	3,809.35	3,663.00	146.35	3,996.00
618 · Management Fees	1,890.00	1,890.00	0.00	20,790.00	20,790.00	0.00	22,680.00
Total Administration	5,240.48	4,262.00	978.48	49,516.73	46,882.00	2,634.73	51,144.00
Utilities							
620 · Cable	-0.46	0.00	-0.46	-292.77	0.00	-292.77	0.00
621 · Telephone	92.23	98.00	-5.77	1,013.80	1,078.00	-64.20	1,176.00
622 · Electric	2,666.16	2,383.00	283.16	30,087.91	26,213.00	3,874.91	28,596.00
624 · Water & Sewer	454.57	333.00	121.57	3,982.84	3,663.00	319.84	3,996.00
Total Utilities	3,212.50	2,814.00	398.50	34,791.78	30,954.00	3,837.78	33,768.00
Building							
630 · Building Maint.	1,614.39	500.00	1,114.39	17,475.59	5,500.00	11,975.59	6,000.00
632 · Pest Control	128.40	42.00	86.40	513.60	462.00	51.60	504.00
633 · Plumbing	0.00	29.00	-29.00	1,340.00	319.00	1,021.00	348.00
639 · Hurricane lan expenses	0.00	0.00	0.00	20,192.50	0.00	20,192.50	0.00
Total Building	1,742.79	571.00	1,171.79	39,521.69	6,281.00	33,240.69	6,852.00
Grounds							
642 · Lawn Service Contract	1,872.00	1,833.00	39.00	20,592.00	20,163.00	429.00	21,996.00
643 · Lawn Plant Replacement	0.00	292.00	-292.00	145.76	3,212.00	-3,066.24	3,504.00
644 · Irrigation	8,331.65	7,917.00	414.65	99,823.65	87,087.00	12,736.65	95,004.00
645 · Lake Maint.	400.00	458.00	-58.00	5,849.20	5,038.00	811.20	5,496.00
646 · Security	153.54	250.00	-96.46	429.92	2,750.00	-2,320.08	3,000.00
646A · Security Gate Repairs	0.00	125.00	-125.00	5,036.85	1,375.00	3,661.85	1,500.00
646B · Fence Repairs	0.00	67.00	-67.00	0.00	737.00	-737.00	804.00
647 · Sign/Bulletin Boards	0.00	21.00	-21.00	37.24	231.00	-193.76	252.00
647A · Lighting	0.00	108.00	-108.00	3,536.33	1,188.00	2,348.33	1,296.00
648 · Sidewalk Cleaning & Repairs	0.00	83.00	-83.00	0.00	913.00	-913.00	996.00

Garden Lakes Community Assoc. Inc. Year to Date Budget Performance November 2023

	Nov 23	Budget	\$ Over Budget	Jan - Nov 23	YTD Budget	\$ Over Budget	Annual Budget
649 · Tree Management	13,049.00	458.00	12,591.00	18,349.00	5,038.00	13,311.00	5,496.00
Total Grounds	23,806.19	11,612.00	12,194.19	153,799.95	127,732.00	26,067.95	139,344.00
Recreation							
650 · Pool Contract	675.00	675.00	0.00	7,425.00	7,425.00	0.00	8,100.00
651 · Pool Heater	0.00	42.00	-42.00	0.00	462.00	-462.00	504.00
652 · Pool / Deck Repairs	0.00	117.00	-117.00	172.65	1,287.00	-1,114.35	1,404.00
654 · Custodial Maintenance	1,471.87	1,375.00	96.87	15,388.73	15,125.00	263.73	16,500.00
655 · Janitorial Supplies	0.00	125.00	-125.00	645.20	1,375.00	-729.80	1,500.00
655A · Rec/Club House Supplies	0.00	100.00	-100.00	100.66	1,100.00	-999.34	1,200.00
656 · Tennis/Shuffleboard	0.00	83.00	-83.00	0.00	913.00	-913.00	996.00
657 · ClubHouse Decorations	0.00	83.00	-83.00	438.62	913.00	-474.38	996.00
658 · Deferred Maintenance	0.00	90.00	-90.00	3.86	990.00	-986.14	1,080.00
Total Recreation	2,146.87	2,690.00	-543.13	24,174.72	29,590.00	-5,415.28	32,280.00
Other							
664 · Reserve Expense	9,857.00	9,857.00	0.00	108,427.00	108,427.00	0.00	118,284.00
Total Other	9,857.00	9,857.00	0.00	108,427.00	108,427.00	0.00	118,284.00
Total Expense	46,005.83	31,806.00	14,199.83	410,231.87	349,866.00	60,365.87	381,672.00
Net Income	-13,939.59	1.00	-13,940.59	-59,172.36	11.00	-59,183.36	12.00

Garden Lakes Community Assoc. Inc.
Detail by Account 300 reserves
As of November 30, 2023

Type	Date	Memo	Amount	Balance
Reserves				733,961.06
300 · Clubhouse Roof				66,647.58
General Journal	11/01/2023	reserve trans	0.00	66,647.58
Total 300 · Clubhouse Roof			0.00	66,647.58
302 · Ramada Roof				13,345.68
General Journal	11/01/2023	reserve trans	34.00	13,379.68
Total 302 · Ramada Roof			34.00	13,379.68
303 · Clubhouse & Ramada Repairs				15,067.90
General Journal	11/01/2023	reserve trans	876.00	15,943.90
Total 303 · Clubhouse & Ramada Repairs			876.00	15,943.90
304 · Pool, Resurface Deck/Heater				36,097.17
General Journal	11/01/2023	reserve trans	488.00	36,585.17
Total 304 · Pool, Resurface Deck/Heater			488.00	36,585.17
305 · Security Gate				14,475.13
General Journal	11/01/2023	reserve trans	0.00	14,475.13
Total 305 · Security Gate			0.00	14,475.13
306 · Irrigation Pump				19,408.95
General Journal	11/01/2023	reserve trans	984.00	20,392.95
Check	11/08/2023	pulled pump from 30 ft/repl...	-2,200.00	18,192.95
Total 306 · Irrigation Pump			-1,216.00	18,192.95
307 · Lift Station Pump				0.00
General Journal	11/01/2023	reserve trans	0.00	0.00
Total 307 · Lift Station Pump			0.00	0.00
308 · Tennis/Shuffleboard				1,338.00
General Journal	11/01/2023	reserve trans	0.00	1,338.00
Total 308 · Tennis/Shuffleboard			0.00	1,338.00
309 · Underground Utilities				436.16
General Journal	11/01/2023	reserve trans	1,539.00	1,975.16
Total 309 · Underground Utilities			1,539.00	1,975.16
310 · Storm Drain				92,412.20
General Journal	11/01/2023	reserve trans	1,061.00	93,473.20
Total 310 · Storm Drain			1,061.00	93,473.20
311 · Lake Natura Deck				13,041.44
General Journal	11/01/2023	reserve trans	132.00	13,173.44
Total 311 · Lake Natura Deck			132.00	13,173.44
312 · Roads				298,773.69
General Journal	11/01/2023	reserve trans	3,546.00	302,319.69
Total 312 · Roads			3,546.00	302,319.69
313 · Perimeter Fence				28,308.96
General Journal	11/01/2023	reserve trans	31.00	28,339.96
Check	11/17/2023	provide and install 752 ft of i...	-28,300.00	39.96
Total 313 · Perimeter Fence			-28,269.00	39.96
314 · Deferred Maint / Capital				518.04
General Journal	11/01/2023	reserve trans	0.00	518.04
Total 314 · Deferred Maint / Capital			0.00	518.04

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Accrual Basis

Garden Lakes Community Assoc. Inc.
Detail by Account 300 reserves
As of November 30, 2023

Type	Date	Memo	Amount	Balance
315 · Res M/M Interest				8,080.69
Check	11/17/2023	provide and install 752 ft of i...	-8,000.00	80.69
Deposit	11/30/2023	Interest	357.39	438.08
Total 315 · Res M/M Interest			-7,642.61	438.08
316 · Res CD Interest				3,791.64
Check	11/17/2023	provide and install 752 ft of i...	-3,790.00	1.64
General Journal	11/30/2023	Record CD Interest	922.45	924.09
Total 316 · Res CD Interest			-2,867.55	924.09
317 · Insurance Deductible				20,407.08
General Journal	11/01/2023	reserve trans	0.00	20,407.08
Total 317 · Insurance Deductible			0.00	20,407.08
318 · Pathways/Sidewalks				17,740.02
General Journal	11/01/2023	reserve trans	202.00	17,942.02
Total 318 · Pathways/Sidewalks			202.00	17,942.02
319 · Irrigation Supply Lines				84,070.73
General Journal	11/01/2023	reserve trans	964.00	85,034.73
Total 319 · Irrigation Supply Lines			964.00	85,034.73
Total Reserves			-31,153.16	702,807.90
TOTAL			-31,153.16	702,807.90

Reconciliation Detail

102-A · Centennial Operating 7702, Period Ending 11/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						178,309.29
Cleared Transactions						
Checks and Payments - 22 items						
Check	10/20/2023	9327	Casey's Plumbing B...	X	-1,480.00	-1,480.00
Check	10/20/2023	9326	Peter Rodriguz	X	-225.00	-1,705.00
Check	10/20/2023	9328	Tom Fields	X	-60.74	-1,765.74
Check	10/31/2023	9330	Casey's Plumbing B...	X	-654.00	-2,419.74
Check	11/01/2023	9332	Purmort & Martin Ins...	X	-25,076.95	-27,496.69
Check	11/01/2023	9333	Purmort & Martin Ins...	X	-4,339.65	-31,836.34
General Journal	11/01/2023	ACH	Prokop PA (ACH)	X	-2,457.66	-34,294.00
Check	11/01/2023	9331	Yellowstone Landsc...	X	-1,872.00	-36,166.00
Check	11/03/2023	ACH	FPL (ACH)	X	-2,666.16	-38,832.16
General Journal	11/07/2023	ACH	MCUD (ACH)	X	-454.57	-39,286.73
Check	11/08/2023	9337	A-1 Well Drilling & P...	X	-2,200.00	-41,486.73
Check	11/08/2023	9335	Jan-Pro of Manasota	X	-1,471.87	-42,958.60
Check	11/08/2023	9334	Starner Pools	X	-675.00	-43,633.60
Check	11/08/2023	9339	Tom Fields	X	-139.10	-43,772.70
Check	11/08/2023	9336	Lobeck & Hanson	X	-73.00	-43,845.70
General Journal	11/12/2023	1014	Bright House Networ...	X	-15,017.99	-58,863.69
General Journal	11/15/2023	1015		X	-25.00	-58,888.69
Check	11/17/2023	9347	Foremost Fence LLC	X	-53,139.00	-112,027.69
Check	11/17/2023	9345	Charles Seymour	X	-2,181.76	-114,209.45
General Journal	11/22/2023	ACH	Spectrum (Clubhous...	X	-92.23	-114,301.68
Check	11/22/2023	9348	Eileen Hansen	X	-48.00	-114,349.68
General Journal	11/30/2023	BKCHG		X	-33.88	-114,383.56
Total Checks and Payments					-114,383.56	-114,383.56
Deposits and Credits - 11 items						
Deposit	10/12/2023			X	2,775.00	2,775.00
Deposit	11/06/2023			X	343.00	3,118.00
Deposit	11/09/2023			X	6,465.57	9,583.57
Deposit	11/13/2023			X	7,057.29	16,640.86
Deposit	11/15/2023			X	14.00	16,654.86
General Journal	11/15/2023	1016		X	200.00	16,854.86
Deposit	11/16/2023			X	341.00	17,195.86
Deposit	11/21/2023			X	1,790.84	18,986.70
Deposit	11/28/2023			X	333.00	19,319.70
Deposit	11/29/2023			X	333.00	19,652.70
Deposit	11/30/2023			X	29.85	19,682.55
Total Deposits and Credits					19,682.55	19,682.55
Total Cleared Transactions					-94,701.01	-94,701.01
Cleared Balance					-94,701.01	83,608.28
Uncleared Transactions						
Checks and Payments - 9 items						
General Journal	02/02/2023	1024	091 VG 3 Prokop, ...		-333.00	-333.00
Check	11/08/2023	9340	Beautiful Ponds		-400.00	-733.00
Check	11/08/2023	9338	Pye-Barker Fire & S...		-153.54	-886.54
Check	11/17/2023	9344	Fleet Kleen		-405.00	-1,291.54
Check	11/17/2023	9343	Alex Sherman Pest ...		-128.40	-1,419.94
Check	11/17/2023	9342	Minuteman Press of ...		-37.45	-1,457.39
Check	11/17/2023	9346	Lowe's		-9.39	-1,466.78
Check	11/30/2023	9351	Garcia Irrigation LLC		-8,331.65	-9,798.43
Check	11/30/2023	9349	LA Site Services Inc		-1,200.00	-10,998.43
Total Checks and Payments					-10,998.43	-10,998.43
Total Uncleared Transactions					-10,998.43	-10,998.43
Register Balance as of 11/30/2023					-105,699.44	72,609.85

Garden Lakes Community Assoc. Inc.
Reconciliation Detail
102-A · Centennial Operating 7702, Period Ending 11/30/2023

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
New Transactions						
Checks and Payments - 7 items						
General Journal	12/01/2023	ACH	Prokop PA (ACH)		-1,911.53	-1,911.53
Check	12/01/2023	9350	Yellowstone Landsc...		-1,872.00	-3,783.53
Check	12/06/2023	9353	Casey's Plumbing B...		-2,400.00	-6,183.53
Check	12/06/2023	9352	Jan-Pro of Manasota		-1,471.87	-7,655.40
Check	12/06/2023	9354	Starner Pools		-675.00	-8,330.40
Check	12/06/2023	9355	Steven West		-60.00	-8,390.40
General Journal	12/08/2023	ACH	MCUD (ACH)		-308.01	-8,698.41
Total Checks and Payments					-8,698.41	-8,698.41
Deposits and Credits - 5 items						
General Journal	12/04/2023	1022			500.00	500.00
Deposit	12/04/2023				1,364.00	1,864.00
Deposit	12/06/2023				1,857.75	3,721.75
Deposit	12/07/2023				3,818.25	7,540.00
Deposit	12/08/2023				341.00	7,881.00
Total Deposits and Credits					7,881.00	7,881.00
Total New Transactions					-817.41	-817.41
Ending Balance					-106,516.85	71,792.44

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Garden Lakes Community Assoc. Inc.

Reconciliation Detail

102C · Centennial Bank M/M 7710, Period Ending 11/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						173,917.56
Cleared Transactions						
Deposits and Credits - 2 items						
General Journal	11/15/2023	1015		X	25.00	25.00
Deposit	11/30/2023			X	357.39	382.39
Total Deposits and Credits					382.39	382.39
Total Cleared Transactions					382.39	382.39
Cleared Balance					382.39	174,299.95
Register Balance as of 11/30/2023					382.39	174,299.95
Ending Balance					382.39	174,299.95